

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

NASHUA

Fiscal Year July 1, 2020 - June 30, 2021

The City of NASHUA will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 4/5/2021 07:00 PM

Contact: John Ott

Phone: (641) 435-4156

Meeting Location: Council Chambers City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	661,929	0	661,929
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	661,929	0	661,929
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	45,000	0	45,000
Other City Taxes	6	171,069	0	171,069
Licenses & Permits	7	11,950	0	11,950
Use of Money & Property	8	61,680	754,933	816,613
Intergovernmental	9	1,078,379	0	1,078,379
Charges for Service	10	836,350	0	836,350
Special Assessments	11	0	0	0
Miscellaneous	12	48,300	0	48,300
Other Financing Sources	13	1,000,000	0	1,000,000
Transfers In	14	518,492	950,000	1,468,492
Total Revenues & Other Sources	15	4,433,149	1,704,933	6,138,082
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	1,801,724	-1,000,000	801,724
Public Works	17	450,805	0	450,805
Health and Social Services	18	10,500	0	10,500
Culture and Recreation	19	231,001	14,000	245,001
Community and Economic Development	20	135,160	40,000	175,160
General Government	21	162,947	0	162,947
Debt Service	22	112,426	754,933	867,359
Capital Projects	23	350,000	1,015,000	1,365,000
Total Government Activities Expenditures	24	3,254,563	823,933	4,078,496
Business Type/Enterprise	25	758,537	60,000	818,537
Total Gov Activities & Business Expenditures	26	4,013,100	883,933	4,897,033
Tranfers Out	27	518,492	950,000	1,468,492
Total Expenditures/Transfers Out	28	4,531,592	1,833,933	6,365,525
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-98,443	-129,000	-227,443
Beginning Fund Balance July 1, 2020	30	2,389,277	0	2,389,277
Ending Fund Balance June 30, 2021	31	2,290,834	-129,000	2,161,834

Explanation of Changes: Moved GF Dam expenditures to Cap. Projects, which required transfer, added storm water expense budget which was overlooked in previous amendment, added rev from 0% state contingent loan \$754,933 plus expense of \$754,933 to pay down GO loan.