

**NOTICE OF PUBLIC HEARING - CITY OF NASHUA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Council Chambers Nashua City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofnashuaia.com

City Telephone Number
(641) 435-4156

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	47,531,302	49,830,356	49,830,356	
Tax Levies:				
Regular General	385,004	385,004	403,626	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	5,000	5,000	6,500	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	51,750	51,750	62,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	12,833	12,833	13,454	
Police & Fire Retirement			0	
FICA & IPERS	46,000	46,000	55,200	
Other Employee Benefits	87,000	87,000	104,000	
Total Tax Levy	587,587	587,587	644,780	9.73
Tax Rate	12.36211	11.79175	12.93950	

Explanation of significant increases in the budget:

Inflationary costs have caused an increase in most line item expenses. Property insurance has increased due to a large number of disasters and health insurance costs have risen due to the Covid pandemic.

If applicable, the above notice also available online at:

www.cityofnashuaia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

