

**NOTICE OF PUBLIC HEARING - CITY OF NASHUA - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/6/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Nashua City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofnashuaia.com

City Telephone Number  
(641) 435-4156

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	49,830,356	50,797,800	50,797,800	
Tax Levies:				
Regular General	403,626	403,626	411,462	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	6,500	6,500	6,858	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	62,000	62,000	78,200	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	13,454	13,454	13,716	
Police & Fire Retirement			0	
FICA & IPERS	55,200	55,200	55,200	
Other Employee Benefits	104,000	104,000	104,000	
<b>Total Tax Levy</b>	<b>644,780</b>	<b>644,780</b>	<b>669,436</b>	<b>3.82</b>
<b>Tax Rate</b>	<b>12.93950</b>	<b>12.69307</b>	<b>13.17843</b>	

**Explanation of significant increases in the budget:**

The largest increase was in Liability and Property Insurance costs due to inflation and adding an ambulance department

**If applicable, the above notice also available online at:**

www.cityofnashuaia.com

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year